

WHEB Asset Management

Presentation to:

The International Takaful Summit

10 July 2018

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WHEB

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The WHEB advantage



- Specialist Firm: Partnership, B-Corporation. Genuine 'Intentionality'
- Sustainability and ESG 'built in' not 'bolted on'
- 'Solutions to sustainability challenges': social and environmental themes
- Long term bottom-up investors; ESG Integration and Stewardship comes naturally
- Leading proponent of impact investing



Ted Franks, CA, CFA
Fund Manager and Partner



George Latham, ASIP
Managing Partner and CIO



Seb Beloe, MSc, DiC, Cenv
Head of Research and Partner

Humanity's footprint is larger than ever

Since 1970...



Global population has doubled

A third of arable land has been lost



Half of biodiversity has been lost

Sources: United Nations Population Division; "A Sustainable Model for Intensive Agriculture", University of Sheffield Grantham Centre for Sustainable Futures, December 2015; "Species and Spaces, People and Places" 2014 Living Planet Report, World Wildlife Fund

The world faces greater challenges than we have ever overcome before

By 2050...



Halve
emissions



Process twice
as much solid
waste



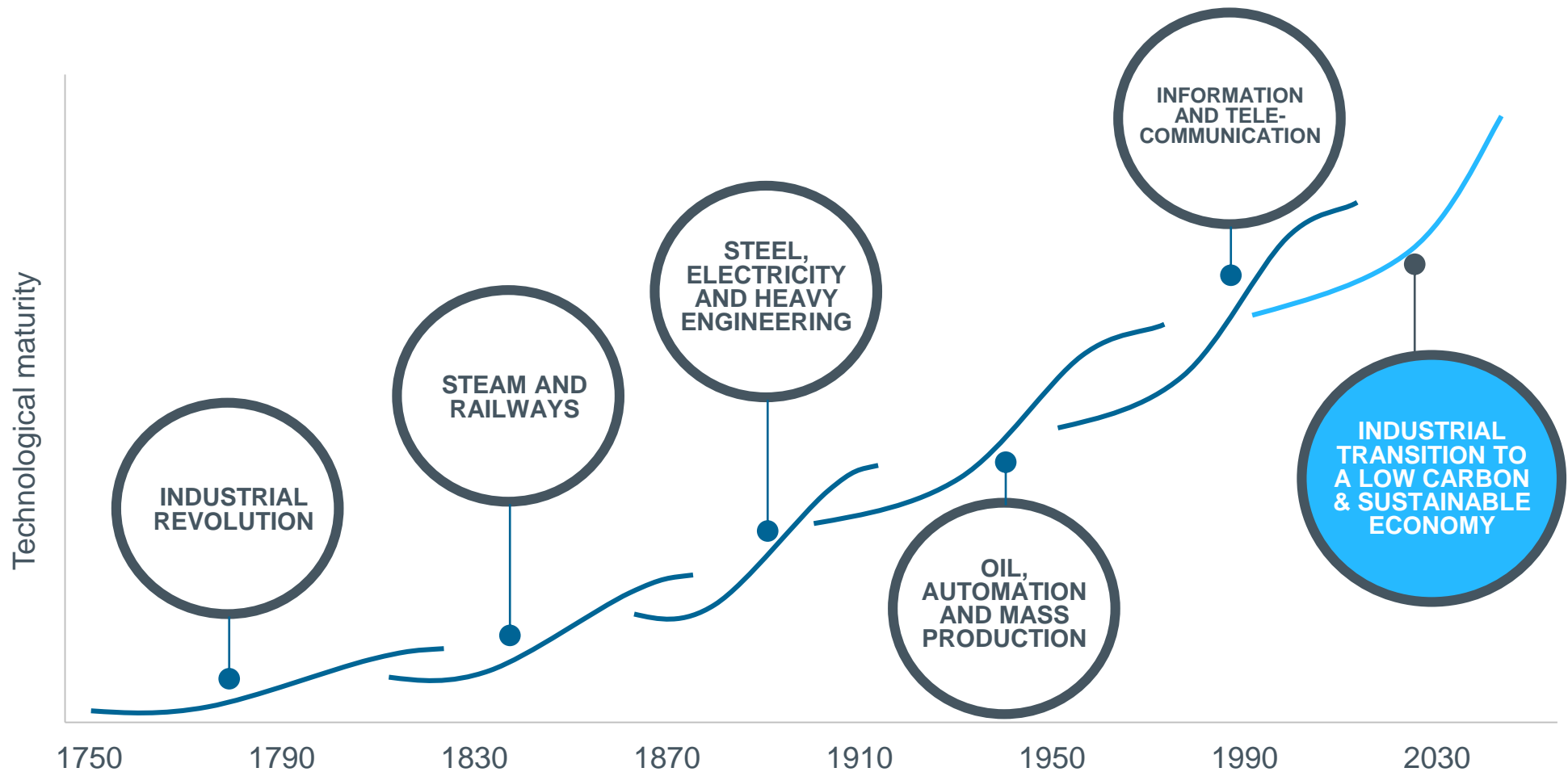
Increase food
production by
half



Solve soaring
chronic disease

Sources: "Climate Change: Actions, Trends and Implications for Business", The Intergovernmental Panel on Climate Change's Fifth Report, Working Group 1, September 2013; "Energy Technology Perspectives 2016: Towards Sustainable Urban Energy Systems", International Energy Agency, June 2016; "Waste Production Must Peak this Century", Hoornweg, Bhada-Tata and Kennedy, Nature Magazine, October 2013; "Food Needs and Population", United Nations Food and Agriculture Organisation

Investing in the sixth industrial revolution



Derived from: Technological revolutions and Financial Capital, Carlota Perez, 2002

Positive and negative externalities



Business at
risk

20%

ExxonMobil

Peabody
ENERGY



Transitioning

60%



TOYOTA



MARKS &
SPENCER



Sustainable
growth

20%

AcuityBrands.

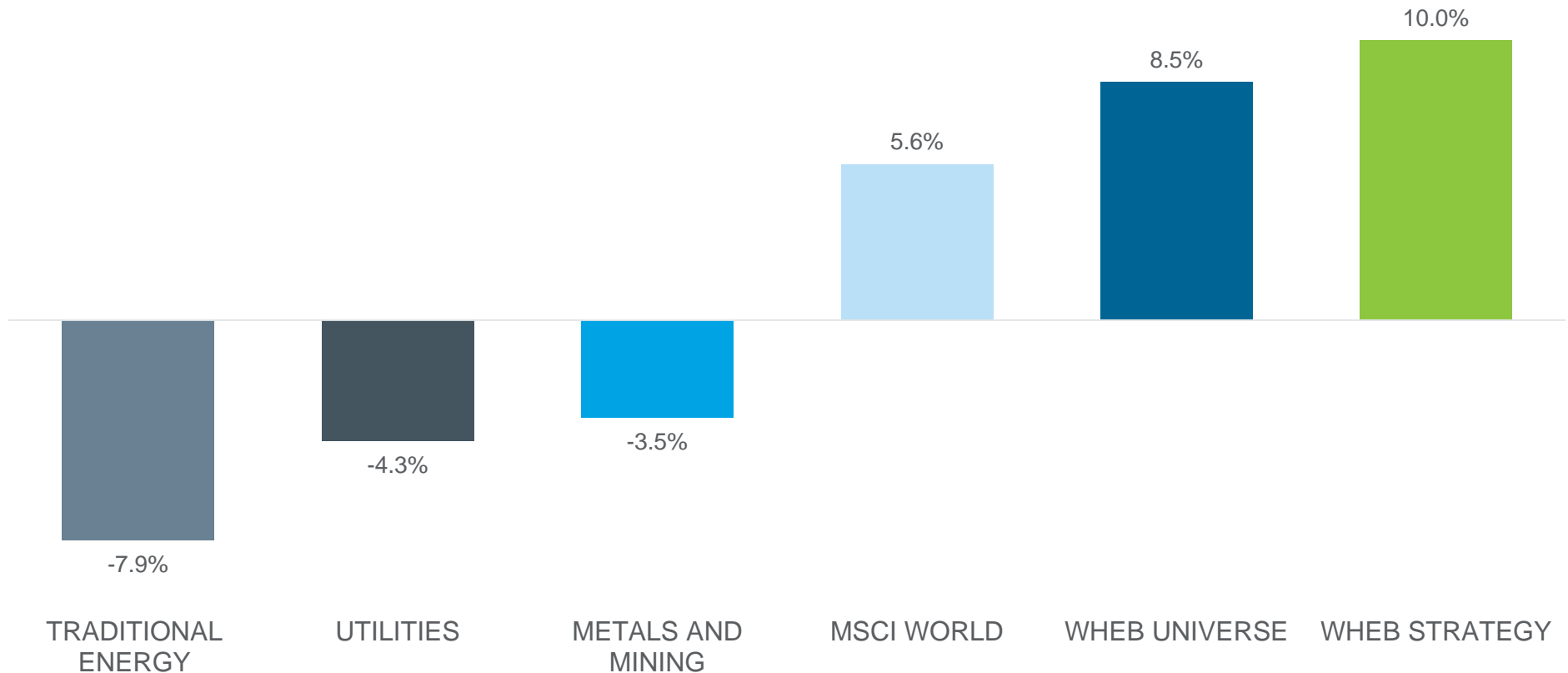
LENZING
LEADING FIBER INNOVATION



光大國際
Everbright International

Superior structural growth

Global revenue growth by industry (listed participants), 2011-2017



Sources: MSCI World Indexes: MSCI World (ticker: MXWO), Energy (MXWO0EN), Utilities (MXWO0UT), Metals and Mining (MXWO0MM); WHEB Asset Management LLP

Solutions to sustainability challenges

Future-proofed markets with strong long term growth

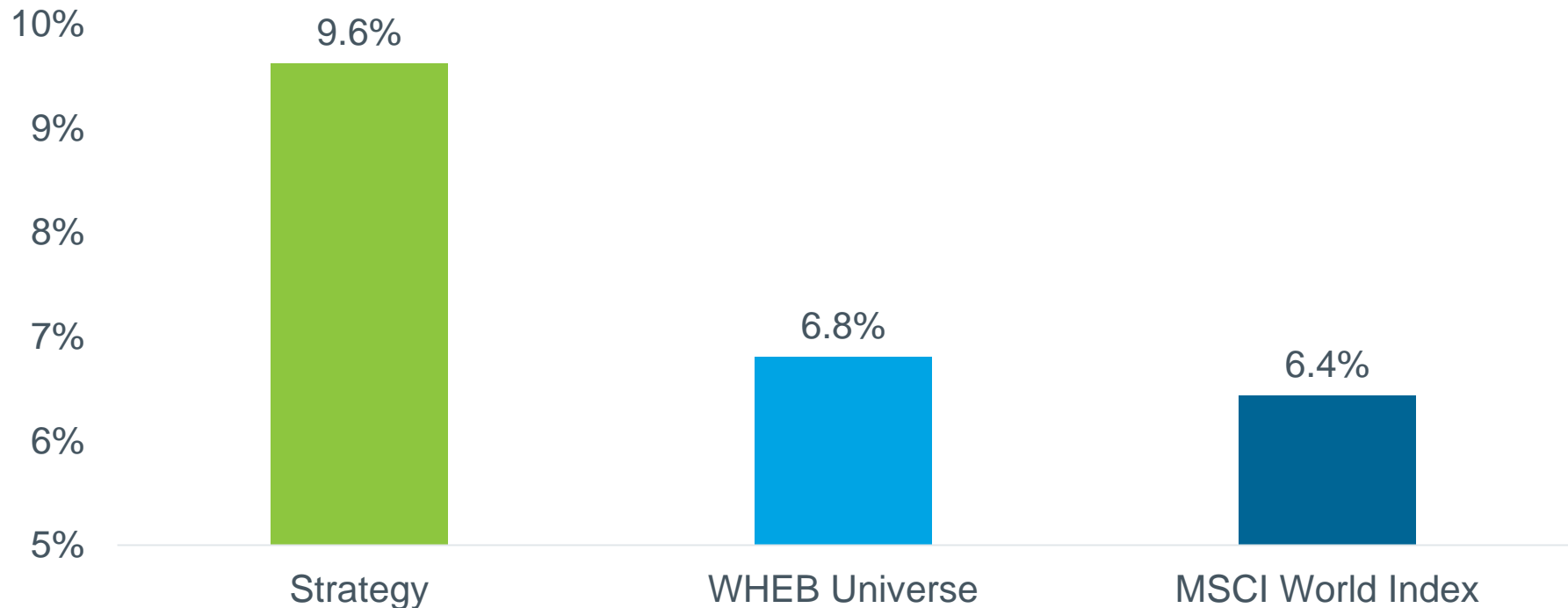


The future is already on the high street

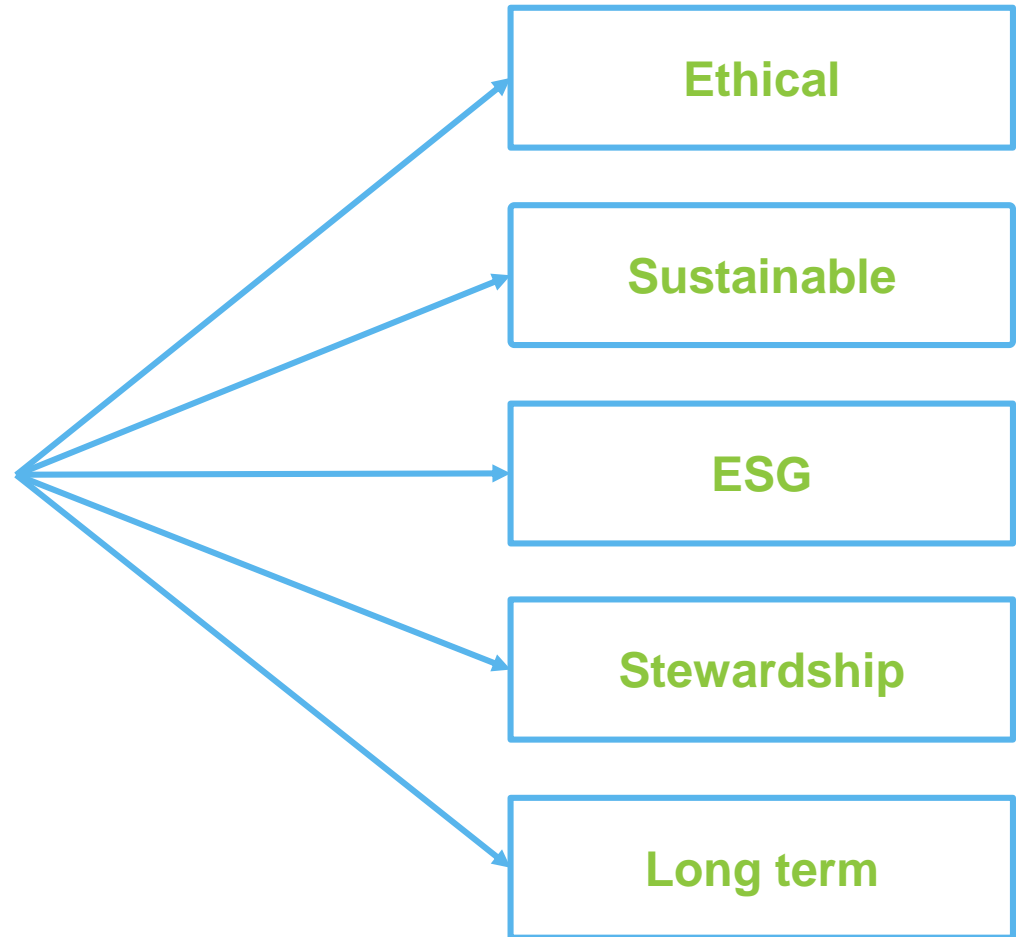


Long term investors in high quality companies

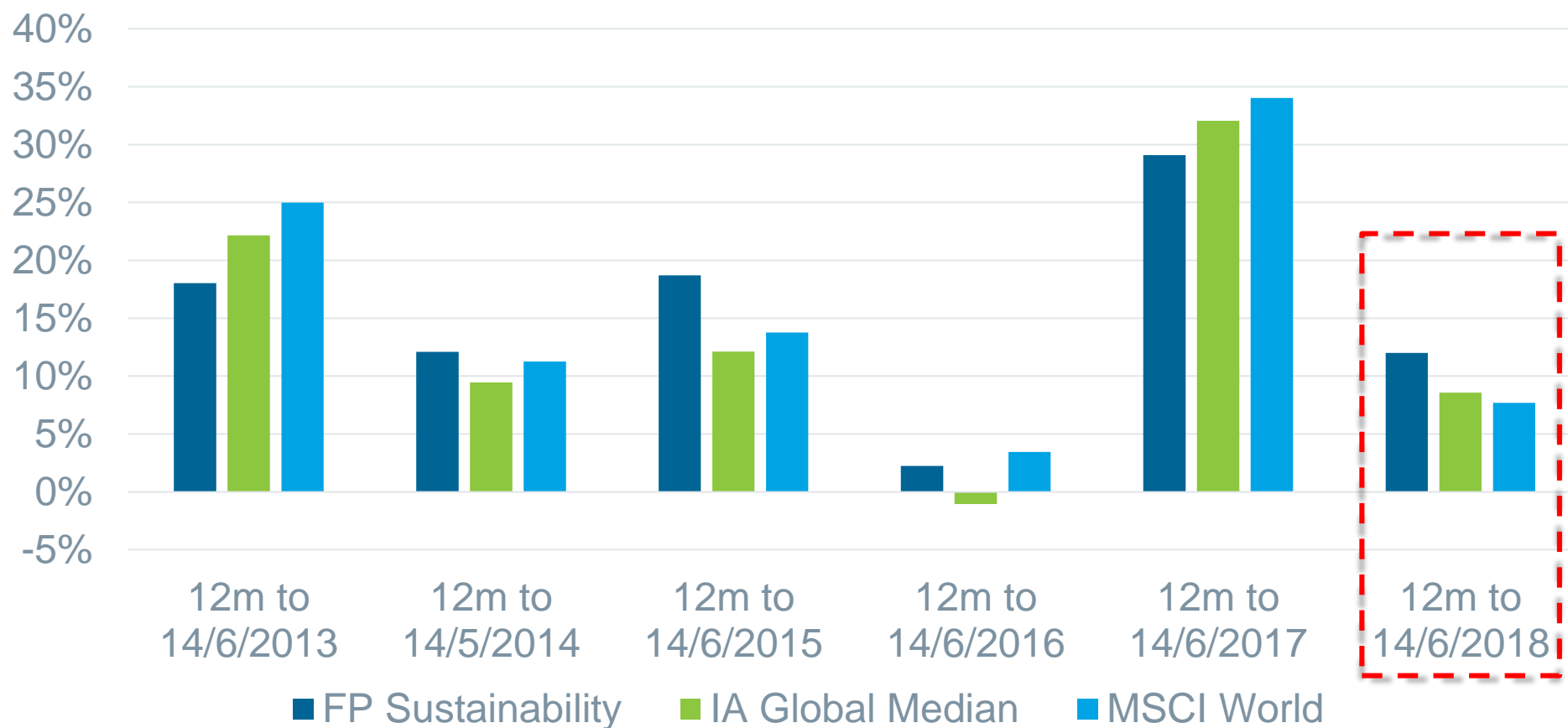
Unlevered cash flow return on invested capital (three year average)



SRI criteria: a natural outcome



Discrete annual performance



Download our Impact Report
Jan 2017 - Dec 2017

Download




SUSTAINABLE
DEVELOPMENT
GOALS

Engagement
Case Studies

Independent
statement



Measurement
Methodology



Owning £1m of The FP WHEB Sustainability Fund during 2017 was associated with:

Generated
670 MWh
of renewable energy
equivalent to the annual energy use of 42 European homes

Avoided
1,00 tonnes
of CO₂e emissions

equivalent to the energy use of an average European house for 77 years

The avoidance of
1.8m litres
of water use

equivalent to the water used by 20,500 showers

Treated
15m litres
of waste water

equivalent to the total annual production of 135 European households

Cleaned +
distributed
5m litres
of water for
reuse

equivalent to the annual drinking water needs of 2,360 people

55 People
receiving
healthcare
treatment



Recycled or recovered
90 tonnes
of waste material

equivalent to the total waste produced by 90 European households

The provision of
109 days
of tertiary
education



£118,000
of costs saved
in healthcare
systems



www.whebgroup.com/impact