

Bryte Takaful International Takaful Summit UK 2019

Bryte Takaful Insurance South Africa



❖ Growth of Islam in SA – Three Phases

1) 1652 – 1800 Asia and Africa

2) 1860 – 1868 British India and 1874 - 1911

3) Post Apartheid – Africa Muslims and South Asia

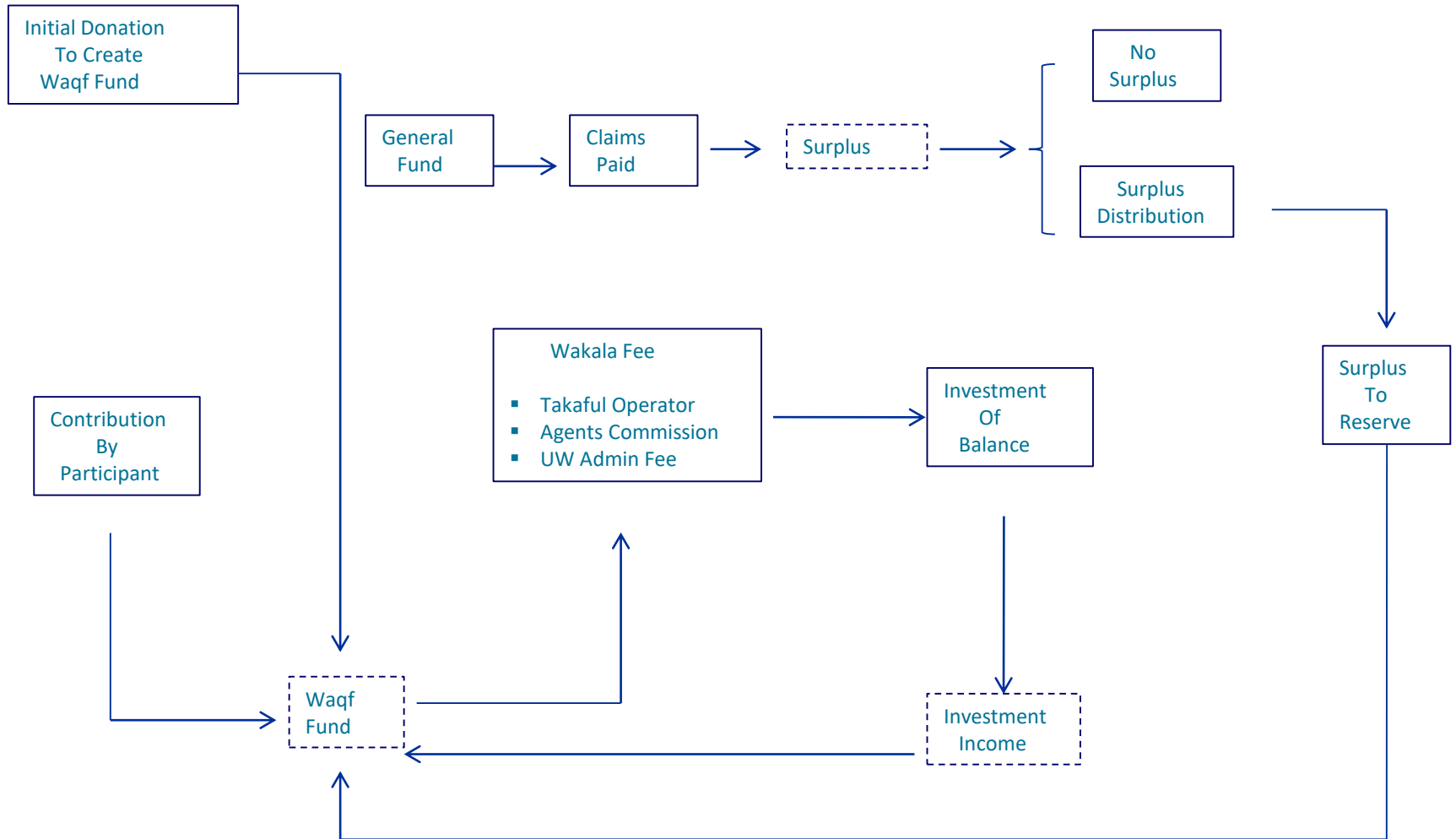
❖ Takaful in SA 2002 / 2003

❖ Various Iterations

❖ Bryte SA



Takaful Waqf Model



- ❖ Personal Insurance
 - ❖ 2500 – R50m
- ❖ Commercial Insurance
 - ❖ 1000 – R70m



Products

- ❖ Personal
- ❖ Commercial
- ❖ Engineering
- ❖ Motor Traders
- ❖ Heavy Commercial Vehicles (HCV)
- ❖ Travel
- ❖ Credit Life
- ❖ Hospitality – Cuisine
- ❖ Marine
- ❖ Trade Finance



New Products under consideration

- ❖ Life / Micro / Group Family Takaful
- ❖ Credit Guarantee
- ❖ Funeral
- ❖ Package Short Period

- ❖ Life
- ❖ Short term / Direct / Digital
- ❖ Micro off the shelf package
- ❖ Short Period
- ❖ Increasing / Decreasing risk basis
- ❖ Pay as you go Type Motor / Autonomous / Sharing



- ❖ AI
 - ❖ Big Data
 - ❖ Digitalization
 - ❖ Automation
 - ❖ Open Services
 - ❖ Decentralization
 - ❖ Mobile
 - ❖ Cyber
 - ❖ The future broker
-
- Acknowledgements Dinar Standard




Distribution Model / Structure

- ❖ Tied Administrator
- ❖ Multiple administrators
- ❖ Brokers
- ❖ Banks / Competitor
- ❖ Personal Direct
- ❖ Expansion of footprint structure

Value Adds - Takaful App / Assistance

Functionality

- ❖ Register
 - ❖ Access policy info
 - ❖ Request policy changes
 - ❖ Access Claims
 - ❖ Roadside Assist
 - ❖ Obtain Motor Details
 - ❖ Home and Roadside Assist.
 - ❖ Link for Direct rating
 - ❖ Direct insurance
 - ❖ Self Inspection motor app
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Africa population and Opportunities

Country	Population %	Population
South Africa	3%	1,7m
Nigeria	70%	137m
Somalia	100%	15,2m
Sudan	97%	40,4m
Mozambique	20%	6,1m
Algeria	99%	42,5m
Botswana	3%	0,07m
Malawi	36%	6,8m
Africa Total	52,4%	635,6m



Future Strategy / Structure

- ❖ Short Term 2021 – R200m
- ❖ Opportunity in SA – Institutions customers 150 000 plus
- ❖ Separate Division of Bryte with an expanded national footprint including Family Takaful
 - ❑ Launch Botswana 1 August
- ❖ Administrator Type Model for Family and Short Term Takaful
 - ❑ Launch 1 September
- ❖ Short Term and Group Family Takaful Products
- ❖ Establish a National Waqf Fund for Islamic Institutions Buildings / Bryte
- ❖ Long Term Goal R 500m plus
- ❖ Collaboration / Joint Ventures Africa / Coface (Credit Guarantee) / Banking Institutions

