



# **The Empathy Between Mutuals and Takaful - How to make the marriage work?**

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## What is a mutual?

- *The Military Mutual v Police Mutual Insurance Society and others (2018) IPEC (Judgement delivered 22 June 2018)*
- Ownership?
- Corporate structure?
- Control?



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## Personality profile of a mutual insurer

- GSOH? DTE? N/K? D/D free?  
*Ethically compatible*
- Small but perfectly formed

## Personality profile of a mutual insurer

- GSOH? DTE? N/K? D/D free?  
*Ethically compatible*
- ~~Small but~~ perfectly formed  
*Ready made structure*
- Wealthy  
*Capital structure*
- House-trained  
*Regulatory structure*
- Available?



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